



UNDERGROUND GARAGE “LORIS” NOVO SARAJEVO

Project title	Construction of the Underground Garage “Loris”
Sector	Infrastructure, Civil Engineering
Location	Sarajevo (Municipality of Novo Sarajevo)
Location description	<p>This parking lot is located in an attractive area, surrounded by residential buildings, and visited by many people. Consequently, there is a large need for this parking lot. It is in the vicinity of different business and service buildings/facilities, such as:</p> <ul style="list-style-type: none"> - Football stadium “Grbavica”, - Mamas Ambience Store, - Mercator Shopping Centre, - Football Club “Željezničar”, - Car parts store, - Pharmacy “Delfin”, - Many hair styling and beauty salons, - Large number of cafes etc. <p>Due to its attractive location, this parking area also attracts a large number of tourists.</p>
Company description/ Project background	<p>Municipality of Novo Sarajevo is a local self-government unit that covers an area of 9.9 km². It is located in the central part of Sarajevo, and it is most densely populated Municipality in BiH, with the population density of over 6,470 inhabitants/km². Available parking spaces in the Municipality do not satisfy the current needs, especially in parts with high-rise residential buildings. Due to that, Municipality has</p>



	<p>planned several garage construction projects, in order to increase the number of available parking spaces.</p> <p>The planned garage is located in the zone with high level of activity, resulting in high demand for parking spaces that significantly exceeds the existing offer by surrounding parking areas. Due to a large number of residential and business buildings in the vicinity, many residential users park on this parking lot. Parking on the existing parking lot is currently free of charge. Also, the parking spaces are not marked and there is no traffic signalization. Due to the lack of available parking spaces, there are many improperly parked cars, which often leads to traffic problems. The conditions are especially unfavorable for residents of surrounding buildings, as it very often happens that because of a large number of other users (who are not residents of surrounding buildings), it is practically impossible to find adequate parking space.</p>	
Project status	Feasibility Study completed	
Project description	<p>The garage is positioned west of "Loris" building, - Zvornicka Street.</p> <p>Existing state: land – approximately 5,440 m² owned by the Municipality.</p> <p>Temporary structures are planned to be removed and parking lot reorganized, in accordance with the Regulation Plan "Hrasno 1". The underground garage with two floors is planned in this location (total of 550 parking spaces).</p> <p>Construction of the underground garage – "Loris" should:</p> <ul style="list-style-type: none"> - provide a certain number of parking spaces exclusively for residential users, - increase the capacity or improve the parking offer at the location, - reduce the number of improperly parked vehicles, - provide parking for people with special needs, and - improve the quality of life. 	
Estimated total investment cost	3,000,000 EUR	
Inputs provided by local partner	Value	Description
	300,000 EUR	Investment by the local partner will amount to approximately 10% of total investment value.
Inputs required from foreign partner	Value	Description
	2,700,000 EUR	Investment by partner will amount to approximately 90% of total investment value (for design documentation, construction works, supervision etc.).
Form of cooperation with foreign partner	Financial	Technical
	Public-Private Partnership Concession	Technical expertise Management expertise Marketing expertise Access to technology, equipment etc.
Supporting information available	For additional information about this project, please contact FIPA either by e-mail: fipa@fipa.gov.ba or phone number: +38733278 080	